

**M.G.S. UNIVERSITY,
BIKANER**

SYLLABUS

**SCHEME OF EXAMINATION AND
COURSES OF STUDY**

FACULTY OF COMMERCE

**M.Com. ACCOUNTANCY &
BUSINESS STATISTICS**

M.Com. Previous Examination - 2016

M.Com. Final Examination - 2017



सूर्य प्रकाशन मन्दिर

दाऊजी रोड़ (नेहरू मार्ग), बीकानेर 5 (राज.)

NOTICE

1. The Ordinances Governing the examination in the Faculties of Arts, Fine Arts, Social Sciences, Science, Commerce, Management, Engineering, Education and Law are contained in separate booklet. The students are advised to the same.
2. Changes in Statutes / Ordinances / Rules/ Regulations / Syllabus and Books may from time to time, be made by amendment or remaking, and a candidate shall, except in so far as the University determines otherwise comply with any changes that applies to years he has not completed at the time of change.
3. In each paper, 10 questions will be set, 2 questions from each unit. Candidates have to answer five questions in all taking at least one question from each unit.
4. The syllabus is given in both the languages i.e. Hindi & English, if there is any discrepancy, English version will be authentic.
5. The list of text books/ Recommended books/Reference Books as approved by the various B.O.S. are printed along with the English version only.

Note : The decision taken by the Academic Council shall be final.

सूचना

1. कला, इतिकला, सामाजिक विज्ञान, विज्ञान, वाणिज्य, प्रबन्ध अभियान्त्रिकी, शिक्षा एवं विधि संकाय की परीक्षाओं से सम्बद्ध अध्यादेश (आर्डनेंस) पृथक पुस्तिकाओं में संकलित हैं। छात्रों को सलाह दी जाती है कि उनको देखें।
2. समय-समय पर संशोधन या पुननिर्माण कर अधिनियमों, अध्यादेशों, नियमों, विनियमों, पाठ्यक्रमों व पुस्तकों में परिवर्तन कर अधिनियमों, अध्यादेशों, नियमों, विनियमों, पाठ्यक्रमों व पुस्तकों में परिवर्तन किया जा सकता है तथा किसी भी परिवर्तन को, छात्र को मानना होगा जो पाठ्यक्रम के उन वर्गों के लिए लागू हो जिसे परिवर्तन के समय पूरा नहीं किया हो, बशर्ते कि विश्वविद्यालय ने अन्यथा प्रकार से छूट न दे दी हो।
3. प्रत्येक प्रश्न-पत्र में 9 प्रश्न होंगे। पाँच खण्डों में से प्रत्येक में 3 प्रश्न होंगे। छात्र को 4 प्रश्नों के उत्तर देना होगा। परन्तु प्रत्येक खण्ड में से एक प्रश्न का उत्तर अनिवार्यतः देना होगा।
4. पाठ्यक्रम हिन्दी एवं अंग्रेजी दोनों भाषाओं में दिया हुआ है। यदि कोई विसंगति प्रतीत होती है तो अंग्रेजी पाठ्यक्रम को ही प्रामाणिक माना जाय।
5. विभिन्न पाठ्यक्रम मंडलों द्वारा स्वीकृत पाठ्यपुस्तकों, संस्तुत पुस्तकों, संदर्भ पुस्तकों की सूची अंग्रेजी पाठ्यक्रम में उपलब्ध है।

नोट : विद्या परिषद् द्वारा लिये गये निर्णय अन्तिम होंगे।

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For M.G.S. University, Bikaner

**M.Com. A.B.S.T.
SCHEME OF EXAMINATION**

Each theory paper	3 Hrs. Duration	100 Marks
Dissertation/Thesis/Survey Report/Field Work. If any		100 Marks

1. The number of paper and the maximum marks for each paper practical shall be shown in the syllabus for the subject concerned. It will be necessary for a candidate to pass in the theory part as well as in the practical part (Whenever Prescribed) of a subject/Paper separately,
2. A candidate for a pass at each of the Pervious and the Final Examination shall be required to obtain (i) atleast 36% marks in the aggregate of all the paper prescribed for the examination and (ii) atleast 36% marks in practical (s) whenever prescribed the examination, provided that if a candidate fails to atleast 25% marks in each individual paper work. Wherever prescribed, he shall be deemed to have failed at the examination not with standing his having obtained the minimum percentage of marks required in the aggregate for the examination. No division will be awarded at the Pervious Examination, Division shall be awarded at the end of the Final Examination combined marks obtained at the Pervious and the Final Examination taken together, as noted below :
First Division 60% of the aggregate marks taken together
Second Division 48% of the Pervious and the final Examination.
All the rest shall be declared to have passed the examination.
3. If a candidate clears any paper (s) Practical(s)/Dissertation Prescribed at the Pervious and or/final Examination after a continuous period of three years, then for the purpose of working out his division the minimum pass marks only viz 25% (36% in the case of practical) shall be taken into account in respect of such paper(s) Particle(S) Dissertation are cleared after the expiry of the aforesaid period of three year, provided that in case where a candidate require more than 25% marks in order to reach the minimum aggregate as many marks out of those actually secured by him will be taken into account as would enable him to make the deficiency in the requisite minimum aggregate.
4. The Thesis/Dissertation/Survey Report/Field Work shall be typed & written and submitted in triplicate so as to reach the office of the Register atleast 3weeks before the commencement of the theory examinations. Only such candidates shall be permitted to offer dissertation/Fields work/Survey Report/Thesis (if provided in the scheme of examination) in lieu of a paper as have secured atleast 55% marks in the aggregate of all scheme and I and II semester examination taken in the case of semester scheme, irrespective of

the number of paper in which a candidate actually appeared at the examination.

N.B. (i) Non-Collegiate candidates are not eligible to offer dissertation as per Provision of 170-A

DISTRIBUTION OF PAPERS

There will be 9 papers in all. Of these 9 papers 7 papers will be compulsory and 2 optional. A Candidate will be required to offer four compulsory papers in previous and remaining three compulsory papers and 2 optional papers in the Final examinations. Each paper will be of 100 marks and 3 hours duration. Dissertation in lieu of the paper can be offered at the Final Examination provided that a candidate secures at least 55% marks in the aggregate of the previous examination.

M.COM. PREVIOUS (FOUR PAPERS-ALL COMPULSORY)

Paper I	: Management-Accounting and Financial Control
Paper II	: Research Methodology and Statistical Techniques.
Paper III	: Higher Accounting
Paper IV	: Cost Accounting and Cost Control.

M.Com. Final

(Five Papers-Three Compulsory and any Two Optional Papers) COMPULSORY PAPERS

Paper V	: Direct & Indirect Taxes
Paper VI	: Operational Research & Quantitative Techniques
Paper VII	: Management and operational Audit.

OPTIONAL PAPERS (ANY TWO)

Paper VIII	: Advanced Costing Problems.
Paper IX	: Project Planning Appraisal and Control
Paper X	: Taxation & Tax Planning
Paper XI	: Dissertation (Subject to the approval of the topic of survey work and a candidate being adjudged suitable for undertaking such work.)

Note: Each Paper will contain 10 questions having two questions in each unit. Candidates are required to attempt five questions in all, selecting one question from each unit.

M.Com. (PREVIOUS) ACCOUNTANCY AND BUSINESS STATISTICS

PAPER I - MANAGEMENT ACCOUNTING AND FINANCIAL CONTROL

3 Hrs. Duration

Max. Marks 100

Note : In this question paper 10 questions will be set 2 from each unit. Candidates will have to answer 5 questions in all taking one question from each unit.

Unit-1 .

Introduction, Meaning, objective, scope and limitations of Management Accounting. Function and Organization of Management Accounting. Role of Management Accountant ..

Financial Statement Analysis: Nature of Financial Statement, need for their analysis. Techniques of financial Statement Analysis: Ratio Analysis, Comparative analysis, Common size Analysis, Trend Analysis.

Unit -II

Funds Flow analysis and Cash Flow analysis.

Unit -III

Financing of Capital: Concept of capital with reference to (1) Sources (Equity Vs Borrowed Capital). (2) Period (Short Term Vs Long Term capital) (3) Application (fixed and Working Capital). Determination of Capital requirements (Short term and Long term). Factors affecting working capital requirements. Concept and Calculation of return on Capital employed. Capitalisation : over and under capitalisation. Designing of Capital Structure in term of availability of sources of Finance and Maximization of return on Capital employed, Capital gearing, trading on equity, Regulation of Capital issues in India.

Unit-IV

Capital expenditure decisions. Cost of Capital. Installing information system in Business House.

Unit-V

Reporting: Presentation of Accounting and Financial data to Management through reports and statement, interpretation reports and statements, Forecasting.

Decision Making :The Accounting and decision Establishment decisions, operating decisions, Financial and Non Financial Consideration, New aids to decision making including C.P.M. PERT and Linear Programming.

Books Recommended:

1. J. Batty : Management Accountancy
2. R.N. Anthony : Management Accounting Principles.
3. Brown and Howard : Principle and Practice of Management Accountancy.
4. N.K. Kulshrestha : Approach to Management Accounting
5. S.N .. Chakrabarty : Management Accountancy.
6. N. Sarkar : Management Accountancy
7. Sen Gupta: Management Accountancy .
8. N. Sarkar : An Outline of Management Accountancy.
9. S.P. Gupta : Management Accounting (Hindi) .
10. J.K. Agarwal and R.K. Agarwal : Prabandhakeeya Lekhankan (Hindi)
11. M.R. Agrawal: Prabandhakeeya lekharikan (Hindi)
12. Man Mohan & Goyal : Management Accounting
13. Management Accounting: Oswal, Gupta. Surolia & Sharma (Kailash BookDepot) . .

Books for Reference :

1. Kholer : Accounting for Management
2. Murphy: Management Accounting.
3. Kuchhal : Financial Management
4. S.N. Maheshwari: Management Accounting
5. Bahadur Murao: Management Accounting
6. S.B. Chaudhary : Management Accounting

Paper II RESEARCH METHODOLOGY AND STATISTICAL TECHNIQUES

3 Hrs. Duration

Max. Marks 100

Note : In this question paper 10 questions will be set 2 from each unit. Candidates will have to answer 5 questions in all taking one question from each unit.

Unit -I

Introduction to Research: Nature, objects & Utilities. Types of research- fundamental, applied policy Purpose, Explanatory, descriptive, predicative. Process of Research hypothesis formulation and all Principles testing them, Chi-square Test, Research design-data sources, Data collection Methods, Statistical Analysis and operation Designs. Analysis of research data, report writing, Referencing, bibliography.

Unit-II

Interpolation and Extrapolation: meaning and importance, assumptions. Graphics methods of curve fitting. Algebraic, Binomial, Lagrange's, Newton's Method for advancing Difference, Newton's Method of Divided Difference. Moments and Kurtosis.

Unit -III

Association of Attributes: Meaning, Classification According to Attributes Method of calculation of association between attributes. Partial association Consistence of data.

Elements of probability: Theorems of simple, total and compound probabilities, Mathematical expectation.

Unit- V.

Theoretical Frequency Distributions : Elementary knowledge of Normal, Binomial and Poisson distributions and application to business problems. Analysis of variance: One way and two way classifications, Design of Experiments & Elementary Treatment.

Unit-V

Elementary Sampling Theory : Basic ideas, statistics and parameters, sampling and non sampling errors, Sampling distributions and standard error, sampling of variables. Tests of significance $\cdot z, t, f$ & chisquare Review of sampling Methods.

Books Recommended :

1. शर्मा, जैन, पारीक, षोध प्रणाली एवं सांख्यिकी प्रविधियां, रमेष बुक डिपो, जयपुर ।
2. B.N. Gupta : Sankhyaki
3. K.N.Nagar : Sankhyaki ke Mool Tattwa
4. Neiswanger: Elementary Statistical Method as Applied to Business

and Economics Data.

5. Croxton & Cowden : Applied General Statistics.
6. Croxton & Cowden : Practicat Business Statistics.
7. D.N. Elhance : Fundamentals of Statistics. Kitab Mahal, Allahbad.
8. माथुर, खण्डेलवाल : बोध प्रणाली एवं सांख्यिकी प्रविधियां – अजमेर बुक कम्पनी।
9. Chaudhary, C.M. Research Methodology.
10. Sancheti Kapoor : Statistics (Sultan Chand & Sons)

Paper-III : HIGHER ACCOUNTING

3 Hrs. Duration

Max. Marks 100

Note : In this question paper 10 questions will be set 2 from each unit. Candidates will have to answer 5 questions in all taking one question from each unit.

Unit -I

Concept and Measurement of Profit in Economics and Accounting, Determination and disposal of Profits with special reference to companies Act. 1956. Accounting for Agriculture farms, Responsibility Accounting.

Unit -II

Accounting for Investment & Stock Market transactions. Human Resource Accounting. Social Accounting (Elementary Knowledge).

Accounting for price level changes with special reference to inflation. Accounting : meaning, significance and limitations, Various Approaches and methods, Partial and total revaluations, Special study of problems related to valuation of inventories and depreciation accounting under changing price level.

Unit-III

Internal & External Reconstruction, formulation of Schemes and recording in books of accounts.

Problems related to amalgamation and absorption of Companies. Problems of Demerger.

Unit-IV

Accounts of Holding and Subsidiary companies under the Companies Act 1956 Preparation of consolidated Balance Sheet and Profit & Loss Account. Indian Accounting Standards (all)

International Accounting Standards (Elementary Knowledge).

Unit-V

Accounts of Companies in liquidation. Final Accounts of Banking and Insurance Companies (including Life Insurance)

Books Recommended :

1. R.R. Gupta :Advanced Accountancy
2. Shukla & Grewal :Advanced Accounts
3. R.L. Gupta :Advanced Accountancy - Theory Methods and Application.
4. Chakrabrotty :Advanced Accountancy .
5. A.N. Agarwal : Higher Science of Accountancy
6. J.R. Batliboi : Advanced Accountancy
7. जैन, खण्डेलवाल, पारीक : उच्चतर लेखांकन (रमेष बुक डिपो)

8. Chaturvedi T.N.: Government Accounting & Budgeting IIPA New Delhi

Books for Reference:

1. Pickles : Accountancy.
2. Croxton, Smith & Brown: Advanced Accountancy
3. Davidson & others : Inflation Accounting (Tata Megraw Hill; New Delhi)

PAPER IV COST ACCOUNTING AND COST CONTROL

3 Hrs. Duration

Max. Marks 100

Note : In this question paper 10 questions will be set 2 from each unit. Candidates will have to answer 5 questions in all taking one question from each unit.

Unit - I

Organization of the costing departments and its integration with other departments, installation of Costing system and modification thereof. Design of forms and records maintained under the Companies Act. Management control and cost information system. Performance reporting at various levels of management.

Operating costing.

Unit- II

Process costing emphasis on inter-process-profit and equivalent production. Job, batch and contract costing.

Unit - III

Standard Costing- Material, labour, Sales and overhead variances. Budgetary Control.

Unit - IV

Marginal costing and Break Even Analysis, Marginal Costing and Managerial decisions. Differential costing and managerial decisions.

Transfer Pricing: Divisional Performance and transfer pricing, corporate view point, Transfer pricing determination, Transfer pricing in international business.

Unit-V

Cost Control Accounts. Integral Accounts. Reconciliation of Financial and Cost Accounting.

Books Recommended :

1. Matz, Curry & Frank : Cost Accounting
2. Charles Horngren : Cost Accounting : A Managerial Emphasis.
3. Bhar: Cost Accounting Methods & Problems.
4. M.L. Basu : Costing .
5. M.L. Oswal : Cost Accounting & Cost Control.(Hindi)
6. Swaminathan : Lectures in Costing.
7. B. Banerjee: Costing
8. Maheshwari & Mittal : Cost Accounting (Hindi & English Editions).
9. Jain, Khandlwal & Pareek: Cost Accounting & Cost Control (Ramesh Book Depot. Jaipur)

Books For Reference :

1. Owler & Brown : Wheldon's Cost Accounting and Costing Methods.
2. Nikerson : Managerial Cost Accounting Analysis .

3. Backer & Jacobsen : Cost Accounting.
4. Growing Shielos : Cost Accounting Principles and Practice: .
5. Smith O.E. :Advanced Cost Accountancy. .
6. Welker : Principles of Cost Accountancy.
7. Thomas : Reading in Cost Accounting, Budgeting and Control.
8. Gillespie : Cost Accounting and Control. . .
9. Gardner: Profit Management and Control.
10. Harrison : Differential Cost and Management Decisions.
11. Horngren & Foster : Cost Accounting - A Managerial Emphasis.
12. Ushy & Hammer : Cost Accounting, Planning & Control.

M.COM. ABST (FINAL)

PAPER - V DIRECT & INDIRECT TAXES

3 Hrs. Duration

Max. Marks 100

Note : In this question paper 10 questions will be set 2 from each unit. Candidates will have to answer 5 questions in all taking one question from each unit.

Unit -I

Detailed Study of Income Tax law and Rules with reference to Assessment of Companies. .

Unit -II

Assessment of Cooperative Societies. Representatives Assessee and Non-residents- Computation of Tax Liability. Assessment Procedure.

Unit -III

Customs Duty – The Customs Act 1962- Brief introduction, important definitions, Customs duty Authorities and their powers. Tax liability and valuation of goods. Computations of customs duty. Penalties and prosecutions . appeals and revision.

Service Tax- General Provisions.

Unit -IV

Central Sales Tax Act, 1956: Introduction and definitions, Interstate Sales. Declared goods, Liability of tax on Inter-State Sales, Rates of Tax and Determination of Taxable Turnover.

Computation of Tax, Registration of Dealers, Assessment procedure and Collection of Tax. Penalties and Prosecution, Prescribed forms, Liability in special cases, Appeals.

Unit-V

Rajasthan Value Added Tax (VAT) - Introduction. Definition, incidence of tax. Tax free items, Rates of tax, Determination of taxable Turnover. Computation of Tax.

Registration of dealers, Filing of Return, Authorities, Penalties, Appeals and Revisions.

Book Recommended : .

1. Agarwal R.K.: Tax Planning For Companies.
2. Choudhary, Jangid, Mathur, : Taxation
3. Chaudhary, Jangid, Mathur, Jain : 'Wealth Tax& Corporate Tax'

4. Sighania V.K.- Direct Tax Laws.
5. Lakhotia R.L.- Corporate Tax Planning.
6. Mahrotra H.C. - Law and Practice of Income Tax.
7. Palkhiwala N. A. - Law and Practice of Income Tax.
8. Ranga, Gopal Sharma : RST & CST

PAPER-VI OPERATIONAL RESEARCH AND QUANTITATIVE TECHNIQUES

3 Hrs. Duration

Max. Marks 100

Note : In this question paper 10 questions will be set 2 from each unit. Candidates will have to answer 5 questions in all taking one question from each unit.

Unit -I

The Nature, Significance and Purpose of Operational Research. Basic Concepts in Operations Research and Basic Definition, Operations Planning and Strategy.

Use of Statistical Techniques in Operations Research.
Transportation & Assignment problems .

Unit -II

Linear Programming. The Method and Technique of Planning and Operations Research Study.

Unit-III

Theory of Games: Theory of Queuing.

Unit -IV

PERT, Critical Path Analysis. Cost Benefit analysis techniques.

Unit-V

Work study : Times and Motion Study, Fatigue Study
Concept of Productivity, Measurement of Productivity, Input-output analysis, Value analysis.

Book Recommended;

1. Churchman, C. West L.: Introduction of Operations Research.
2. Hadley & Whrithin : PERT. CPM and Marketing Management and Inventory Control.
3. Gaus: Linear Programming.
4. Sassieni Muric etc.: Operations research.
5. Amrine Rithy and Hully: Manufacturing Organization Management.
6. Theil, Books and Klook : Operations Research and Quantitative Economics.
7. Hopeman, R.J.: System Analysis and Operation Management.
8. Malhotra A: Computers in Management.
9. संक्रिया विज्ञान (Operation Research) लेखक : माथुर, खण्डेलवाल, गुप्ता
(अजमेरा बुक कम्पनी, जयपुर)
10. गोखरू, सैनी : संक्रिया विज्ञान

PAPER VII MANAGEMENT AND OPERATIONAL AUDIT

3 Hrs. Duration

Max. Marks 100

Note : In this question paper 10 questions will be set 2 from each

unit. Candidates will have to answer 5 questions in all taking one question from each unit.

Unit -I

Concept of Management and Operational Audit. Its Nature and Purpose. Management Audit Programme.

Specific areas of Management and Operational Audit Involving: Review of Internal Control, Review of Purchasing Operations, Review of Selling and Distribution Policies and Programmes, Review of Manufacturing Operations, Review of Efficacy of Management information Systems, Review of Personal Policies. Appraisal of Management Decisions.

Unit -II

Propriety Audit: Its Concept, Propriety Audit for Public Sector companies with reference to Sec. 619 of the Companies Act of India 1956. Audit of Public Sector companies by Audit Boards Comprising a Spectrum of Professional Discipline. Requirement of Audit Under Sec. 227 (4A) of Companies Act. 1956.

Unit -III

Cost Audit : Meaning, objects, advantage. Cost Audit of Materials, Labour and overhead. Appointment, rights, Duties and Liabilities of Cost auditor under the Companies Act 1956. Cost Audit Report.

Unit -IV

Audit and Investigations for Specific Purpose. Advance report writing with reference to specific situations and problems.

Unit -V

Special Audit. Problem of Banks, Holding and Subsidiary companies and Cooperative Societies, Performance/ Efficiency Audit of Companies

Book Recommended;

1. Lindberg and Cohn: Operations Auditing
2. Leonard William P: Management Audit-Appraisal of Management Methods and Performance.
3. Rose T.G. Management Audit
4. Institute of Internal Auditors. New York : Operations Auditing
5. Kamal Gupta : Contemporary Audit
6. डॉ. एम.सी.खण्डेलवाल : प्रबन्ध अंकेक्षण (रमेष बुक डिपो)

OPTIONAL PAPER (ANY TWO)

OPTIONAL PAPER-VIII : ADVANCED COSTING PROBLEMS

3 Hrs. Duration

Max. Marks 100

Note : In this question paper 10 questions will be set 2 from each unit. Candidates will have to answer 5 questions in all taking one question from each unit.

Unit -I

Cost of information for Management Decisions and Control, Design of Cost records of Material, Labour and overheads. Break even Analysis and cost volume profit analysis for decision-making. Construction of different types of break-even charts. Use of break-even charts.

Unit -II

Product and Production decisions. Mechanised Accounting and EDP. Implications of computers in management control

Unit -III

Pricing Decisions. Productivity Accounting. Decisions based on differential costing.

Unit -IV

Marketing and Distribution Decisions. Cost Reduction programme and Planning. Employees' participation in cost reduction programme.

Unit -V

Treatment and Control of rejections, defectives, obsolescence, Wastage and Spoilage. Treatment of research and Development costs. Decisions relating to factors of production.

Books Recommended :

1. Horngren, Charles T.: Cost Accounting, A Management Emphasis.
2. Giverpie, Cecil: Standard and Direct Costing.
3. BlockerJohan, G. and Waltmer W. Koith : Cost Accounting.
4. Maatznoph Curry Otheri, J. and Frank George W: Cost Accounting.
5. Shilinglow Gordon: Cost Accounting Analysis and Control
6. Neuner John J : Cost Accounting.
7. Oswal, Mangal and Bidawat: Advanced Costing Problems (Hindi)
Ramesh Book Depot: Jaipur
8. N.K. Prasad : Principle & Practices of Cost Accounting.
9. Jain, Narang : Advanced Cost Accounting.
10. Nigam & Sharma :Advance Cost Accounting.

OPTIONAL PAPER-IX : PROJECT PLANNING, APPRAISAL AND CONTROL

3 Hrs. Duration

Max. Marks 100

Note : In this question paper 10 questions will be set 2 from each unit. Candidates will have to answer 5 questions in all taking one question from each unit.

Unit-1

Project a Challenging field of activity; Life Cycle of Project, Identification of investment opportunities: Detailed Project Report.

Unit -II

Appraisal of Technical, Marketing and Organizational Aspects. Financial appraisal-cost of project and sources of Financing it, Financial projections, tax implications.

Unit-III .

Economic Appraisal of Project, Risk and Uncertainty aspects. Appraisal by financial Institutions.

Unit -IV

Project Planning and Project Organization. Social Cost Benefit analysis.

Unit-V

Monitoring and control of Projects. Use of Network techniques, Project review.

Books Recommended:

1. Mohsin, M: Project Planning and Control. Vikas Publishing House Pvt. Ltd., New Delhi
2. Prasanna Chandra: Project Preparation, Appraisal, Budgeting and Implementation: Tata McGraw Hill Publishing, New Delhi.
3. S. Chaudhary, Project Management. Tata McGraw Hill Publishing, New Delhi
4. S. Chaudhary, Project Scheduling and Monitoring in Practice . South Asia Publisher, New Delhi.
5. Dasguta, P.S., Marglin, S.A., and Sen A.K.: Guidelines for project evaluation. UNDO, New York.
6. Little M.D.· and Mirless J.A. : Manual of industrial Projects Analysis, OECD Paris

OPT. PAPER X-TAXATION AND TAX PLANNING

3 Hrs. Duration

Max. Marks 100

Note : In this question paper 10 questions will be set 2 from each unit. Candidates will have to answer 5 questions in all taking one question from each unit.

Unit - I

Basic Framework of Direct Tax laws in India inter relation between different direct taxes. Concept and significance of tax planning. Problems arising from different concepts of income : Legal economic and accounting.

Unit - II

Tax Planning and its Problems with reference of different direct taxes. Problems of tax Planning in the context of administrative legislation. Organizational Problem of tax Management. Recognized methods of tax planning for Salaries.

Unit - III

The tax incentives for industrial growth. Tax holidays and other reliefs and rebates for industry. Impact of direct taxes on economic growth.

Unit - IV

Depreciation Development Rebate and similar allowances for industry. Deductible and non-deductible expenses. Set off and carry forward of Losses.

Unit - V

Tax Planning for Capital gains. Investments & tax Planning. Avoidance and evasion of Tax. Impact and incidence. Anti-avoidance provisions.

Books Recommended :

1. Footer D.C. Monroe H.H. and Steward: Tax Planning with precedents.
2. Sharma N.K. Taxation and Tax planning Hindi-Ramesh Book Depot. Jaipur
3. Palkhiwala N.A. – law and practice of income tax
4. Choudhary, Jangid, Singh- Taxation & Tax Planning.
5. R.N. Lakaotia : Tax Management.
6. E.A. Srivastava : Corporate Tax Planning.

OPT. PAPER XI : DISSERTATION

3 Hrs. Duration

Max. Marks 100

Subject to the approval of the topic of survey work and a candidate be adjudged suitable for undertaking such work.

