

**M.G.S. UNIVERSITY BIKANER,
BIKANER**

SYLLABUS

**SCHEME OF EXAMINATION AND
COURSES OF STUDY**

FACULTY OF COMMERCE

M.COM. (E.A.F.M.)

M.Com. Previous Examination - 2018

M.Com. Final Examination - 2019



सूर्य प्रकाशन मन्दिर

दाऊजी रोड़ (नेहरू मार्ग), बीकानेर 5 (राज.)

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For M.G.S. University, Bikaner

M. COM.

Economic Administration and Financial Management DISTRIBUTION OF PAPERS

There will be 9 papers in all of these 6 papers will be compulsory and three optionals. A candidate will be required to offer four compulsory papers in Previous and remaining two compulsory papers and three optional papers in the Final Examinations. Each paper will be 100 marks and 3 hours duration. Dissertation in lieu of the paper can be offered at the Final Examination provided that a candidate secures at least 55% marks in the aggregate of the previous examination.

M.Com. Previous (Four Papers-All Compulsory)

| | | | |
|-------|-----|---|-------------------------------|
| Paper | I | - | Managerial Economics |
| Paper | II | - | Advanced Financial Management |
| Paper | III | - | Monetary Economics |
| Paper | IV | - | Indian Financial System |

M.Com. Final

Five Papers - Two compulsory and any three papers of any one group

Compulsory Papers

| | | | |
|-------|----|---|------------------------------------|
| Paper | V | - | Economic Growth and Development |
| Paper | VI | - | Rural Development and Co-Operation |

Optional Papers : Any three papers of any one group

Group A - Economic Administration

| | | | |
|-------|------|---|--|
| Paper | VII | - | Administration of Public Enterprises |
| Paper | VIII | - | Industrial Economics |
| Paper | IX | - | International Trade |
| Paper | X | - | Quantitative Techniques |
| Paper | XI | - | Case Study (Subject to the approval of the topic of survey work and a candidate being adjusted suitable for undertaking such work) |

Group B - Financial Management

| | | | |
|-------|------|---|---|
| Paper | VII | - | Multinational Financial Management |
| Paper | VIII | - | Public Finance |
| Paper | IX | - | Management of Small and Medium Enterprises |
| Paper | X | - | Quantitative Techniques |
| Paper | XI | - | Case Study (Subject to the approval of the topic of survey work and a candidate being adjusted suitable for undertaking such work). |

Group C - Co-Operation

| | | | |
|-------|------|---|--|
| Paper | VII | - | Theory and Practice of Co-Operation |
| Paper | VIII | - | Accounting, Auditing and Credit Management |
| Paper | IX | - | Co-Operative Marketing |
| Paper | X | - | Co-Operative Project Planning |

Paper XI - Case Study (Subject to the approval of the topic of survey work and a candidate being adjusted suitable for undertaking such work).

Scheme of Examination

The scheme of examination for M.Com. (Previous) ABST, 2018 and M.Com. (Final) Exam. 2019 will be as under :

There shall be three (03) sections in the question paper.

Section A : Shall consist of ten question (02 question from each unit) of 02 marks each, all compulsory to be answered in around 50 words.

Section B : Shall consist of seven question (at least 01 question from each unit) 200 words five question must be answered out of given seven question.

Section C : Shall consist of four question (maximum 01 question from one unit) of 20 marks each to be answered in around 500 words two question must be answered out of given four question.

M. COM. PREVIOUS

Economic Administration and Financial Management COMP. PAPER I - MANAGERIAL ECONOMICS

Duration : 3 hrs.

Max. Marks 100

There shall be three (03) sections in the question paper.

Section A : Shall consist of ten question (02 question from each unit) of 02 marks each, all compulsory to be answered in around 50 words.

Section B : Shall consist of seven question (at least 01 question from each unit) 200 words five question must be answered out of given seven question.

Section C : Shall consist of four question (maximum 01 question from one unit) of 20 marks each to be answered in around 500 words two question must be answered out of given four question.

UNIT - I

Nature and Scope of Managerial Economics: Objectives of a firm, Economic theory and managerial theory; Managerial economist's role and responsibilities; Fundamental economic concepts – incremental principle, opportunity cost principle, discounting principle, equi-marginal principle.

Demand Analysis: Individual and market demand functions; Law of demand, determinants of demand. Demand estimation for major consumer durable and non-durable products; Demand forecasting techniques.

UNIT - II

Elasticity of demand: Its meaning and importance; Price elasticity, Income elasticity and Cross elasticity, Using elasticity in managerial decisions.

Theory of Consumer Choice: Cardinal utility approach, indifference approach, revealed preference and theory of consumer choice under risk.

UNIT – III

Production Theory : Production function-production with one and two variable inputs; Stages of production; Economies of scale; Estimation of production function; Cost theory and estimation; Economic value analysis; Short and long run cost functions - their nature, shape and interrelationship; Law of variable proportions; Returns to scale.

UNIT - IV

Price Determination under Different Market Conditions: Characteristic of different market structures; Price determination and firm's equilibrium in short-run and long-run under perfect competition, monopolistic competition, oligopoly and monopoly.

Pricing Practices: Methods of price determination in practice; Pricing of multiple products; Price discrimination; International price discrimination and dumping; Transfer pricing.

UNIT - V

Business Cycles: Nature and phases of a business cycle; Theories of business cycles-psychological theory, Pure Monetary Theory of Hawtrey, Over investment theory, innovation, Keynes, Samuelson and Hicks theories. Control on Business Cycles.

Inflation: Definitions, Characteristics and types; inflation in terms of demand-pull and cost push factors; Effects of inflation.

Suggested Books :

1. Baya, Michael R: Managerial Economics and Business Strategy, McGraw Hill Inc. New York.
2. Chopra, O.P.: Managerial Economics, Tata McGraw Hill Delhi.
3. Dean, Joel: Managerial Economics, Prentice Hall, Delhi.
4. Dholakia, R.H. and A.L. Oza: Micro Economics for management Students, Oxford University Press, New Delhi.
5. Gough, J. and Hills: Fundamentals of Managerial Economics, MacMillan London.
6. Savatore, Dominick : Managerial Economics in a Global Economy, McGraw Hill, New Delhi.
7. Varshney RL and Maheswari KL : Managerial Economics; Sultan Chand and Sons, New Delhi.
8. Dwivedi D.N. : Managerial Economics, Vikas Publishing House, New Delhi.
9. Adhikary M. Business Economics, Excel Books, New Delhi.

COMP. PAPER – II

ADVANCED FINANCIAL MANAGEMENT

Duration : 3 hrs.

Max. Marks 100

There shall be three (03) sections in the question paper.

Section A : Shall consist of ten question (02 question from each unit) of 02 marks each, all compulsory to be answered in around 50 words.

Section B : Shall consist of seven question (at least 01 question from each unit) 200 words five question must be answered out of given seven question.

Section C : Shall consist of four question (maximum 01 question from one unit) of 20 marks each to be answered in around 500 words two question must be answered out of given four question.

UNIT – I

Financial Management: Meaning, nature and scope of finance; Financial goal - profit v/s wealth maximization, significance of financial management, changing role and functions of Chief Financial Officer.

Cost of Capital: Meaning and significance of cost of Capital, Calculation of cost of debt, preference share capital, equity capital and retained earnings; combined cost of capital (weighted).

UNIT – II

Capitalization: Capital Structure, Factors Influencing Capital Structure, Features of Optimum Capital Structure, Management and Control of Investment in Inventories and Receivables.

Management of Working Capital: Meaning, Significance and Types of Working Capital; Calculating Operating Cycle Period and estimation of working capital requirements.

UNIT – III

Budgeting: Meaning, Significance, Features of sound business budgeting, Sales Budget, Production Budget, Flexible Budget, Master Budget and Cash Budget.

Investment Decisions – Capital Budgeting : Nature of Investment decisions; investment evaluation criteria – Net Present Value, Internal Rate of Return, Profitability Index, Payback Period, Accounting Rate of Return.

UNIT – IV

Profit Planning: Profit-Objectives, Computation of Income, Cost - Volume - Profit analysis, Project - Planning, Feasibility assessment.

UNIT – V

Financial Reports and Statements and their Interpretation Ratio Analysis, Preparation of Funds Flow Statement and Cash Flow Statement.

Source of Supply of Funds in India: Short Term, Medium Term and Long Term Sources.

Suggested Books :

1. Cohen, J.B. & Robbins, S.M.: The Financial Management.
2. Walker and Baughon : Financial Planning & Policy.
3. Jones R.L. & Ternin, H.G. Budgeting: Key to Planning & Control.

4. Mock, E.J. : Reading in Financial Management.
5. Kuchhal, S.C. Financial Management.
6. Soloman Ezra : The Theory of Financial Management.
7. Johnson, R.W. : Financial Management
8. Lews, R.B. : Financial analysis of Management.
9. Carl, A Dauten : Business Finance. The Fundamentals of Financial Management.
- 10 Pandy I.M. : Financial Management (Vikas Publishing House, Delhi)
- 11 Khan M. Y. Jain P. K. Financial Management (Tata McGraw Hill, New Delhi)
- 12 Agrawal, M. R. : Financial Management (Garima Publications, Jaipur)
- 13 कूलश्रेष्ठ आर.एस. : निगमों का वित्तीय प्रबन्ध
- 14 अग्रवाल, एम.डी. व अग्रवाल, एन.पी. : वित्तीय प्रबन्ध (रमेश बुक डिपो, जयपुर)

COMP. PAPER – III MONETARY ECONOMICS

Duration: 3 hrs.

Max. Marks 100

There shall be three (03) sections in the question paper.

Section A : Shall consist of ten question (02 question from each unit) of 02 marks each, all compulsory to be answered in around 50 words.

Section B : Shall consist of seven question (at least 01 question from each unit) 200 words five question must be answered out of given seven question.

Section C : Shall consist of four question (maximum 01 question from one unit) of 20 marks each to be answered in around 500 words two question must be answered out of given four question.

UNIT – I

Money and the Value of Money: Meaning, Importance, Concepts and Components of money. Demand for and supply of money, The quantity theory of value of money. Fisher's approach, Cambridge approach, Keynesian and Friedman's theory of money.

UNIT – II

Monetary Policy: Meaning, objectives, instruments and working of monetary policy. Efficacy and limitations of monetary policy in developing countries.

Fiscal Policy: Meaning and objectives. Fiscal policy under different conditions and economies. Relationship between fiscal and monetary policies.

UNIT – III

Theories of Income and Employment Determination: Classical Approach – Say's law, Keynesian Theory of Employment, Consumption Function, Investment Function, Multiplier and Acceleration principles, Saving and Investment.

Theories of Interest: Classical, Loanable Funds, Liquidity Preference and Modern Theory of Interest.

UNIT – IV

International Monetary Relations:

Balance of Payments: Meaning, Importance and Constituents of Balance of Payments. Dis-equilibrium in Balance of Payments - Causes and Remedial measures.

Theories of Exchange Rates: Meaning, Types and Determination of Exchange Rate, Fluctuations in Exchange Rate, Exchange Rate Management and Control.

UNIT – V

International Monetary Co-operation: The Problem of International Liquidity. International Monetary Fund, World Bank and Other International Financial Institutions, Recent Reforms in International Monetary System.

Suggested Books :

1. Joshi, P.N. & Kochar, M.G. : Money, Finance and Trade.
2. Halm, G.H. : Monetary Theory.
3. Hansen, A.H. : Monetary Theory & Fiscal Policy.
4. Newlyn, W.T. : Theory of Money.
5. Dilard, D. : Economics of John Maoynard Keynes - The Theory of Monetary Economics.
6. Hansen : A Guide of Keynes
7. Hawthorne, Jennie : Theory and Practice of Money.
8. Keynes, J.M. : The General Theory of Employment, Interest and Money.
9. Paul, M. Forvitiz : Monetary Policy and Financial System.
10. Johri, C.K. : Monetary Policy and Financial System.
11. Dewett, K.K. : Monetary Economic Theory
12. सिन्हा, वी.सी. : मौद्रिक अर्थशास्त्र
13. सेठी टी.टी. : मौद्रिक अर्थशास्त्र
14. वैश्य एम.सी. : मौद्रिक अर्थशास्त्र
15. शर्मा एच.सी. : मौद्रिक अर्थशास्त्र

COMP. PAPER - IV INDIAN FINANCIAL SYSTEM

Duration : 3 hrs.

Max. Marks 100

There shall be three (03) sections in the question paper.

Section A : Shall consist of ten question (02 question from each unit) of 02 marks each, all compulsory to be answered in around 50 words.

Section B : Shall consist of seven question (at least 01 question from each unit) 200 words five question must be answered out of given seven question.

Section C : Shall consist of four question (maximum 01 question from one unit) of 20 marks each to be answered in around 500 words two question must be answered out of given four question.

UNIT – I

The Financial System: Introduction to Indian Financial System, Financial Instruments, Financial Market: Indian Money market; Indian Capital Market, Financial risk, Financial Intermediaries, Indicators of Financial Development.

UNIT – II

Administration of Financial Resources: Central and State Financial Relations, The Constitutional Provisions. The Finance Commissions: Their Recommendations and Effect on Economic Policy of the Government.

Interest Rate Structure : Determinants of Interest Rate Structure, Differential Interest Rate, Recent Changes in Interest Rate Structure.

UNIT – III

R.B.I.: Functions, Credit Creation and Credit Control, its Monetary Policy.

Commercial Banking in India: Branch Expansion, Deposit Mobilisation and Deployment of Credit. Operational Efficiency and Profitability of Scheduled Commercial Banks. Regional variations in Commercial Banking Development in India. Recent trends in Indian Commercial Banks. Challenges before Commercial Banks in 21st Century.

UNIT – IV

Internationalization of Indian Banking: Deregulation, Liberalization, Competition and Modern Technology, Problems of Commercial Banking in India, Financial Sector Reforms in India.

All India Development Banks: Concept, Objectives and Functions of Development Banks. Operational and Promotional Activities of Development Banks: IFCI, ICICI, IDBI, SIDBI and UTI.

UNIT –V

State Level Development Banks: Objectives, Functions and Role of State Level Banks; Working of RFC, RIICO, and RAJSICO

Suggested Books :

1. Bhole L.M. : Financial Markets and Institutions; Tata McGraw-Hill Publishing Company, New Delhi
2. Khan M.Y. Indian Financial System : Theory and Practice; Vikas Publishing House, New Delhi.
3. Chandra Prasanna : Financial Management : Theory and Practice ; Tata McGraw Hill, New Delhi.
4. Kapila Raj and Kapila Uma : Banking and Financial Sector Reforms in India; Vol I, II, III and IV, Academic Foundations, Delhi.
5. Srivastava, R.M. : Management of Indian Financial Institutions; Himalaya Publishing House, Mumbai.
6. IDBI : Annual Reports.

7. ICICI : Annual Reports.
8. IFCI : Annual Reports.
9. SIDBI : Annual Reports.
10. Report of the Committee on Banking Sector, 1998
11. R.B.I. : Annual Report

M. COM. - FINAL

Economic Administration and Financial Management COMPULSORY PAPER – V

ECONOMIC GROWTH AND DEVELOPMENT

Duration : 3 hrs.

Max. Marks 100

There shall be three (03) sections in the question paper.

Section A : Shall consist of ten question (02 question from each unit) of 02 marks each, all compulsory to be answered in around 50 words.

Section B : Shall consist of seven question (at least 01 question from each unit) 200 words five question must be answered out of given seven question.

Section C : Shall consist of four question (maximum 01 question from one unit) of 20 marks each to be answered in around 500 words two question must be answered out of given four question.

UNIT – I

The Problem of Economic Development : Meaning and Measurement of Economic Development, Characteristics of an Under-developed country, Obstacles to Economic Development, Basic Requirements for Economic Development, Determinants of Economic Development, Human Resources and Economic Development Technology, Entrepreneurship and Economic Development.

UNIT – II

Choice of Techniques : Labour Intensive Vs. Capital Intensive Technique, Heavy Industries Vs. Light Industries, Indian Planning and Choice of Technique.

Monetary and Fiscal Measures for accumulation of capital and acceleration of Economic Growth. Capital Formation and Economic Development.

UNIT – III

A Study of Growth and Development Models: Meaning and nature of Growth Model, Objectives and Importance, Growth Model of Keynes, Harrod and Domar's Growth model, Rostow's stages of Economic Growth. The Big Push Theory, Doctrine of Balanced and Unbalanced Growth, Strategy of Economic Development in India. Leibenstein's Critical Minimum Effort Theory.

UNIT – IV

Rationale behind Economic Reforms. Need and Relevance of 'Swadeshi' in India.

Foreign Capital and Economic Development; Advantages and Dangers of Foreign Capital, Types of Foreign Capital, Appraisal of Foreign Aid in India.

UNIT – V

Deficit Financing as an Instrument of Economic Development. Role of State in Economic Development. Indian Economic Planning and Development. A brief Study of Indian Plans with Special reference to Objectives, Resource Mobilization, Regional Disparities and Balanced Regional Development.

Review of Economic Progress under Planning in India with Special reference to X, XI and XII Plan.

Suggested Books :

1. Simon Kuznets : Economic Growth and Structure (HEB).
2. Ameen Dutta : Paths to Economic Growth (Allied Publishers)
3. Enke : Economic Development (Prentice Hall)
4. Malica Dobb : Economic Growth & Planning (Routledge & Kegan Paul).
5. Jhingan M.L. : The Economics of Development & Planning (Vikas Publishing House).
6. Dube & Sinha : Arthik Vikas and Niyojan (National Publishers)
7. Deweett, K.K. & Satish Wardhawan : Economics of Growth & Development (S. Chand & Co.)
8. वशिष्ठ, भिण्डा – विकास एवं नियोजन का अर्थशास्त्र (रमेश बुक डिपो, जयपुर)
9. सिंह, एस.पी. : आर्थिक विकास एवं नियोजन (एस. चान्द एण्ड कं., नई दिल्ली)

COMPULSORY PAPER – VI

RURAL DEVELOPMENT AND CO-OPERATION

Duration : 3 hrs.

Max. Marks 100

There shall be three (03) sections in the question paper.

Section A : Shall consist of ten question (02 question from each unit) of 02 marks each, all compulsory to be answered in around 50 words.

Section B : Shall consist of seven question (at least 01 question from each unit) 200 words five question must be answered out of given seven question.

Section C : Shall consist of four question (maximum 01 question from one unit) of 20 marks each to be answered in around 500 words two question must be answered out of given four question.

UNIT – I

Rural Economy of India : Features, Rural Development and Programmes, Plan Strategy, Provision of Licensing Policy regarding Rural Industrialization, Role of Agriculture and Allied activities.

Rural Population and Labour: Rural Poverty, Un-employment and Rural Industry.

Rural Employment Promotion Programmes.

UNIT – II

Rural Development and Sources of Funds : Quantum of Resources needed, Plan Allocations, Cooperative Credit Societies, Regional Rural Banks (RRBs) and Commercial Banks.

Agencies for Rural Development: District Rural Development Agencies, Cooperative Housing Financing Societies, Rural Electrification Corporation, NABARD, Voluntary Agencies for Rural Development, Khadi & Village Industries Commission.

UNIT – III

Philosophy of Co-Operation: General Aims, Basic Principles, Cooperation V/s Capitalism and Socialism.

Origin and Development of Cooperative thoughts in the West, Contribution of Robert Owen and Rochdale, Principles and Characteristics of Raiffesen Societies and Schulze Delithzsch Societies.

UNIT – IV

Co-Operative Thought and Legal Frame Work: Basic Features of Co-Operative legislations of 1904 and 1912 and the Rajasthan State Co-Operative Societies Act, 1965, Co-Operative Banking Regulation Act.

The Present Trends of Management in Co-Operative Sector : Need for Professional Management, Co-Operative Education and Training of Members and Employees and De-officialisation and De-politicisation.

UNIT – V

Special Scheme and Programmes of Rural Development : Antyodaya, Food for Work, TRYSEM, NREP, Dairy Development Programme, Desert Development Programme, S.F.D.A., M.F.D.A., Rural Industrial Centres, Lead Bank Scheme, Rural Development and Industrial estates, Drought Prone Area Programme, Rural Landless and Employment Guarantee Programme.

Rural Development and the Panchayati Raj. Role of the State Government of Rajasthan in Co-Operative Movement. Critical evaluation of RAJFED and the Rajasthan State Co-Operative Housing Financing Society.

Suggested Books :

1. Fay. C.R. : Cooperation at home and Abroad.
2. Calvert. H. : The Law and Principles of Cooperation.
3. Kulkarni : Theory and Practice of Cooperation.
4. Mathur, B.S. : Cooperation in India (Hindi Edition)
5. Report of the Committee on Cooperation (Mirdha Committee)
6. Review of Cooperative Movement in India (RBI Publication)
7. Review of the working group on Cooperatives, 1973.
8. Report of the committee on cooperative marketing 1964 M.L. Dantwala.

9. Cooperative Societies Act 1904 and 1912
- 10 The Rajasthan Cooperative Societies Act, 1965
- 11 Report of the committee on cooperative movement in the Rajasthan (Shobha Ram Committee, 1976)
- 12 Hajela, T.N. : Principles, Problems and Practice of Cooperation.
- 13 Patel and Khankhoja : Rural Economics
- 14 अग्रवाल, माथुर, गुप्ता – सहकारी चिन्तन एवं ग्रामीण विकास (रमेश बुक डिपो, जयपुर)

**OPTIONAL PAPERS (ANY THREE PAPERS OF ANY ONE GROUP)
GROUP A : ECONOMIC ADMINISTRATION**

GR. A. - PAPER VII: ADMINISTRATION OF PUBLIC ENTERPRISES

Duration : 3 hrs.

Max. Marks 100

There shall be three (03) sections in the question paper.

Section A : Shall consist of ten question (02 question from each unit) of 02 marks each, all compulsory to be answered in around 50 words.

Section B : Shall consist of seven question (at least 01 question from each unit) 200 words five question must be answered out of given seven question.

Section C : Shall consist of four question (maximum 01 question from one unit) of 20 marks each to be answered in around 500 words two question must be answered out of given four question.

UNIT – I

Introduction : The role of public enterprises under different types of economic systems, The social economic benefits of public ownership; The scope and rationale of the public sector in the present day economy.

Patterns of Public Enterprise : Public corporation; Government company; Quasi-corporation; Departmental undertaking; Commodity board; Central board; Commission; Port trust and local authorities, Mixed corporation; Joint sector undertaking; Leasing and other forms of association in ownership and management between the state and private enterprises; The functional role of public enterprises.

UNIT – II

Governing Boards: Merits and demerits of functional and policy boards; Internal organization; Decentralization, Delegation of authority and span of control; Line and staff functions and efficacy of exhortation in public enterprises; The composition, size and tenure of governing board.

UNIT – III

Personnel Administration : Workers' participation in the administration of public enterprises; Labour relation, Trade unionism and collective bargaining, Public enterprises and model employers; Provision of amenities and administration of welfare funds; Problems of recruitment; training and promotion and the moral of workers in public enterprises.

UNIT – IV

Financial Administration: Assessment and disbursement compensation; Patterns of the share holdings and borrowing, Investment policy, Auto finance and expansion of public enterprises.

Price output and profit policy, Budgeting, purchases and sales policies, Compensation, evaluation and the criteria of efficiency.

UNIT – V

Public Accountability: Parliamentary, Presidential administrable control, Government directives and informal contacts; Autonomy of public enterprises; Comptroller and Auditor General, Control efficiency audit and expert review, Users' committees and other advisory organizations, Inter-relation of public undertakings.

Specific studies :

- | | | |
|---------------|-------------|-------------|
| 1. H.M.T. | 2. B.H.E.L. | 3. O.N.G.C. |
| 4. R.S.R.T.C. | 5. L.I.C. | 6. S.A.I.L. |

Suggested Books :

1. Robson W.A. : Nationalised Industry and Public Ownership
2. Hanson, A.H. : Public Enterprises and Economic Development
3. Hanson, A.H. : Managerial Problems in Public Enterprise.
4. Krishana Menon Committee Report of State Undertakings (November, 1959)
5. Gorwala, A.D. : Report of the Efficient Conduct of State Enterprise.
6. Ramandhan, V.V. : Structure of Public Enterprises in India.
7. Shukla, M.C. : Administrative Problems of Public Enterprises in India.
8. Khera, S.S. : Government in Business.
9. Administrative Reforms Commission : Report of the Study Team on Public Sector Undertaking June, 1966.
10. Laxminarain : Public Enterprises in India.
11. Nigam Raj. K. : Public Sector (1971)
12. Om Prakash : Theory and Working of State Corporations (With Special reference of India)
13. शर्मा, शर्मा, सुराणा – भारत में लोक उद्योग (रमेश बुक डिपो, जयपुर)

GR. A - PAPER VIII: INDUSTRIAL ECONOMICS

Duration : 3 hrs.

Max. Marks 100

There shall be three (03) sections in the question paper.

Section A : Shall consist of ten question (02 question from each unit) of 02 marks each, all compulsory to be answered in around 50 words.

Section B : Shall consist of seven question (at least 01 question from each unit) 200 words five question must be answered out of given seven question.

Section C : Shall consist of four question (maximum 01 question from one unit) of 20 marks each to be answered in around 500 words two question must be answered out of given four question.

UNIT – I

Nature and Scope of Industrial Economics, Rationale of Industrialisation, Pattern, Process and Implications of Industrialisation.

Foundations of Modern Industry: Natural, Human and Economic Resources.

Size and Location of Industries, The Determinants of Industrial Location. Growth and Forms of Industrial Combinations; Monopoly Commission; Monopoly and Restrictive Trade Practices, Concentration of Economic Power in India.

UNIT – II

State and Industry: The Need for Government Intervention in Industry, The Ways and Means of Government Regulations of Industries, Appraisal of New Industrial Policy of India.

Effects of Industrial Policy, Amendments and Liberalisation Policy on Industrial Sector of India. Evaluation of Industrial Licensing Policy, Concept of Public–Private–Partnership (PPP). Concept of Special Economic Zones (SEZs).

UNIT – III

Development Finance: Term Lending Institutions.

Management Problems: Industrial Enterprises both in the Public Sector and Private Sector.

Labour Problems & Industrial Relations, Industrial Disputes, Trade Unionism, Personnel Management, Wages and Fringe Benefits & Labour Legislations.

UNIT – IV

Industrial Productivity: The Concept, Measurement and Determinants. Foreign Aid and Industrial Growth. Industrial Growth and Planning in India.

UNIT – V

Appraisal of Industrial Economy of Rajasthan: Industrial Development in Rajasthan during Five Year Plans. Regional Variation and Imbalance in Industrial Development of Rajasthan, Potentialities of Industrialisation in Rajasthan.

Suggested Books :

1. Forence, P.S. : Industry and State
2. Hoffman, W.G. : Growth of Industrial Economics.
3. Rosen, G : Industrial Change in India.
4. L.C. Gupta: Changing Structure of Industrial Finance in India.
5. P.S. Lokanathan : Industrial Organisation in India.
6. V.V. Giri : Labour Problems in Industry.

7. Report of the Monopolies Commission (India)
8. Reports on Industrial Licensing – Hazri Report and Dutt Report
9. H.M. Mathur: Industrial Economy of A Developing Region A Case Study of Rajasthan in Relation to other States in India.
10. Kuchhal, S.C. Industrial Economy of India.
11. कुलश्रेष्ठ आर.एस. : औद्योगिक अर्थशास्त्र

GR. A - PAPER IX: INTERNATIONAL TRADE

Duration : 3 hrs.

Max. Marks 100

There shall be three (03) sections in the question paper.

Section A : Shall consist of ten question (02 question from each unit) of 02 marks each, all compulsory to be answered in around 50 words.

Section B : Shall consist of seven question (at least 01 question from each unit) 200 words five question must be answered out of given seven question.

Section C : Shall consist of four question (maximum 01 question from one unit) of 20 marks each to be answered in around 500 words two question must be answered out of given four question.

UNIT – I

Meaning and Significance of International Trade as distinguished from Inter Regional and Internal Trade. Theories of International Trade. Mercantilism and the Classical Schools of thought of Comparative costs. Recent Development in International Trade Theory. Terms of Trade and the Gains from Trade.

UNIT – II

International Factor Movement: Labour and Capital Movements. Price Changes. Foreign Aid Programmes; Income effect and the Multiplier. Theory of Protection, Customs, Quotas and Tariffs. Bilateralism in International Trade. Fiscal Policy and Trade Control. UNCTAD. WTO : GATS, TRIPs, TRIMs, Foreign Collaboration and Joint Venture.

UNIT – III

Theories of Exchange Rate Determination: Their Relationship with International Trade. Balance of Trade and Balance of Payments. De-valuation and Exchange Fluctuations in Relation to International Trade. Role of FEMA in Foreign Exchange System in India. EXIM Bank of India.

UNIT – IV

The International Monetary Fund, World Bank and its Affiliates. The Problem of International Liquidity, International Monetary Reforms, Current International Economic Problems.

UNIT – V

India's Foreign Trade and Commercial Policy, India's Balance of Payments, Recent Trends.

Foreign Aid to India: Problems and Future Prospects in Indian Economic Development.

Fairs and Survey, International Exhibitions.

Sources of Foreign Trade Statistics in India: Methods of Collection with Special Reference to Coding System.

Suggested Books :

1. Kindleberger : International Economics.
2. Ellsworth, P.T. : The International Economy.
3. Haberler, Gottfried : The Theory of International Trade.
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